

## INDEPENDENT AUDITORS' CERTIFICATE

REF: MB/104

We have audited the account of **PRATHAM MUMBAI EDUCATION INITIATIVE** ("the Trust") (FC Reg No. 083780624) having its registered office: 4th Floor, Y.B.Chavan Centre, Gen. J Bhosale Marg, Nariman Point, Mumbai 400 021, Maharashtra, Trust Registration No. E15454 in the state of Maharashtra for the year ending 31<sup>st</sup> March 2016 and examined all relevant books and vouchers and certify that according to the audited account:

1. The brought forward foreign contribution (Bank Balances) at the beginning of the financial year April 1, 2015 was Rs. 16,143,554;
2. foreign contribution of Rs. 158,027,197 was received by the Trust during the financial year 2015-16;
3. interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 1,314,115 (including sale of fixed assets amounting to Rs. 1,700) was received by the Trust during the financial year 2015-16;
4. the balance of unutilised foreign contribution (Bank Balances) with the Trust at the end of the financial year March 31, 2016 was Rs. 37,513,335
5. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
6. The information in this certificate and in the enclosed financial statements comprising of the Balance sheet, Income and Expenditure Account and Statement of Receipts and Payments is correct as checked by us.
7. The Trust has utilized the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
ICAI Regn. No 117366W/ W-100018



Mohammed Bengali  
Partner  
Membership No. 105828

Mumbai  
December 13, 2016

**Notes to Auditor's Certificate on Foreign Contribution Regulation Act, 2010**

1. This Certificate is issued in accordance with the terms of our engagement letter reference no.: MB/1826 dated February 1, 2016.

**Management's Responsibility**

2. The Trust's Management is responsible for the compilation of the information referred in our certificate Ref - MB/104 dated December 13, 2016, maintenance of separate set of accounts and records, exclusively, for the foreign contributions received and utilized in terms of Foreign Contributions Regulation Act, 2010 (the "Act") and Rule 17 of the Foreign Contribution (Regulation) Amendment Rules, 2015 (the "Rules"), and preparation of these financial statements, based on the said set of accounts and records, are in accordance with the accounting principles generally accepted in India.
3. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

4. We have examined the books of account and other relevant records and documents maintained by the Trust in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in the certificate.
5. This certificate is based on our examination the financial statements attached to this certificate and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations given to us by the Trust.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Restriction on Use**

8. This certificate has been issued at the request of the Trust for submission to Secretary to the Government of India, Ministry of Home Affairs and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
ICAI Regn. No 117366W/ W-100018



Mohammed Bengali  
Partner  
Membership No. 105828

Mumbai  
December 13, 2016

**Name of the Public Trust: PRATHAM MUMBAI EDUCATION INITIATIVE**  
**Balance Sheet as at March 31, 2016 (Foreign Contribution)**

FUNDS & LIABILITIES	As at March 31, 2016	PROPERTY AND ASSETS	As at March 31, 2016
	Amount in INR		Amount in INR
<b>Trust Funds or Corpus</b> Balance as per last balance sheet Less: Adjustment during the year	2,760 -	<b>Immovable Properties</b> Balance as per last Balance Sheet Additions during the year Less: Deletion during the year Depreciation upto the date	13,03,41,423 1,75,45,371 - 1,24,64,880
<b>Other Earmarked Funds</b> (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund <b>PACE Enterpreneurship Development Fund</b> Balance as per last balance sheet Less: Utilised/provision made	2,760      40,00,000 10,21,553 29,78,447	<b>Capital Works In Progress</b>	13,54,21,914
<b>Loans (Secured or Unsecured)</b> From trustees From others	 - -	<b>Investments</b>	2,58,95,722
<b>Liabilities</b> For expenses For advances For rent and other deposits For sundry credit balances	  1,50,70,550 - 57,70,349	<b>Furniture and Fixtures</b> Balance as per last Balance Sheet Additions during the year Less: Deletion during the year Depreciation upto the date	 73,83,294 19,52,722 32,263 19,19,126
<b>Income and Expenditure Account</b> Balance as per last Balance Sheet Add: Received During the Years Add: Surplus income & expenditure Net Balance	 19,97,25,217 - 4,07,19,900 24,04,45,117	<b>Other Fixed Assets (See Annexure A)</b> Balance as per last Balance Sheet Additions during the year Less: Deletion during the year Depreciation upto the date	 1,55,78,048 64,73,593 77,762 38,18,996
	2,08,40,899	<b>Loans (Secured or Unsecured)-Good/Doubtful</b> Loan Scholarship Other Loans Less:- Provision	 - 10,21,553 10,21,553
	2,08,40,899	<b>Advances</b> To Trustees To Employees To Branches To Contractors To Lawyers To Others To Tax deducted at source	 - - 17,58,080 - - 3,75,55,853 4,82,868 3,97,96,801
	2,08,40,899	<b>Income Outstanding</b> Rent Interest Other Income	 - - 99,941 99,941
	2,08,40,899	<b>Cash and Bank Balances (See Annexure B)</b> (a) In Current Account with Banks (b) In Saving Account with Banks (c) Fixed Deposit (d) In Quantum Optima Deposits (e) With the trustee (f) With the managers	 - 84,53,733 2,89,68,797 92,805 - - 3,75,13,335
<b>Total Rs.</b>	<b>26,42,67,223</b>	<b>Total Rs.</b>	<b>26,42,67,223</b>


In terms of our certificate ref MB/ 104 dated December 13, 2016 attached.

**Significant Accounting Policies**  
**Notes to the accounts**

**Annexure F**  
**Annexure G**

The above balance sheet to the best of our belief, contains a true account of the funds and liabilities and of the Property and Assets of the Trust.

**For and on Behalf of Board of Trustees**

  
**Mrs. Farida Lambay**  
**TRUSTEE**  
**(EXECUTIVE SECRETARY)**

Place : Mumbai  
Date : December 13, 2016



  
**Mr. Sharad Kale**  
**TRUSTEE**

Place : Mumbai  
Date : December 13, 2016



In terms of our report attached,  
**For Deloitte Haskins & Sells LLP**  
**Chartered Accountants**

  
**Mohammed Bengali**  
**Partner**  
**Place: Mumbai**  
**Date : December 13, 2016**

**Name of the Public Trust: PRATHAM MUMBAI EDUCATION INITIATIVE**  
**Income and Expenditure Account for the year end March 31, 2016 (Foreign Contribution)**

EXPENDITURE	For the year ended March 31, 2016	INCOME	For the year ended March 31, 2016
	Amount in INR		Amount in INR
<b>To Expenditure In respect of properties :-</b>		<b>By Rent (accrued)</b>	
Rates, Taxes, Cesses	-	(realised)	-
Repairs and Maintenance	-		
Salaries	-	<b>By Interest (accrued)</b>	
Insurance	-	(realised)	
Depreciation (by way of provision or adjustment)	-	On Securities	-
Other expenses	-	On Loans	-
		On Bank Accounts	
<b>To Establishment Expenses (See Annexure D)</b>	77,80,333	Fixed deposit with Banks	7,39,012
<b>To Remuneration to Trustees(Incl. Reim. Of Convy.Exp.)</b>	-	Bank accounts	6,51,243
		Quantum optima deposits	14,574
<b>To Remuneration (In the case of a math) to the head of the math Including his household expenditure, if any</b>	-		14,04,829
<b>To Legal Expenses (Including Professional fees)</b>	27,90,807	<b>By Dividend</b>	-
<b>To Audit Fees</b>		<b>By Donation In cash or kind (See Annexure C)</b>	16,00,80,800
Incl. Service Tax Rs.	9,73,250	<b>By Grants</b>	-
<b>To Contribution and Fees</b>		<b>By Income from other sources</b>	-
		Sundry receipts	-
<b>To Amount written off :</b>		On Income Tax Refund	-
(a) Bad debts	-	<b>By Transfer from Reserve</b>	-
(b) Loan scholarships	-		
(c) Irrecoverable rents	-		
(d) Other items - Fixed Assets Written off	1,06,102		
<b>To Miscellaneous Expenses</b>	-		
<b>To Depreciation</b>	1,82,03,002		
<b>To Amount transferred to Reserve or Specific Funds</b>	-		
<b>To Expenditure on objects of the trust</b>			
(a) Religious	-		
(b) Educational (See Annexure E)	9,09,12,236		
(c) Medical Relief	-		
(d) Relief of poverty	-		
(e) Other Charitable Objects	-		
<b>To Surplus carried over to Balance Sheet</b>	4,07,19,900		
<b>Total Rs.</b>	<b>16,14,85,629</b>	<b>Total Rs.</b>	<b>16,14,85,629</b>

In terms of our certificate ref MB/ 104 dated December 13, 2016 attached.

Significant Accounting Policies  
Notes to the accounts

Annexure F  
Annexure G

For and on Behalf of Board of Trustees

  
Mrs. Farida Lambay  
TRUSTEE  
(EXECUTIVE SECRETARY)

Place : Mumbai  
Date : December 13, 2016



  
Mr. Sharad Kale  
TRUSTEE

Place : Mumbai  
Date : December 13, 2016



In terms of our report attached,  
For Deloitte Haskins & Sells LLP  
Chartered Accountants

  
Mohammed Bengali  
Partner  
Place: Mumbai  
Date : December 13, 2016

**Name of the Public Trust: PRATHAM MUMBAI EDUCATION INITIATIVE**  
**Receipt and Payment Account for the year ended March 31, 2016 (Foreign Contribution)**

Receipts	For the year ended March 31, 2016	For the year ended March 31, 2016	Payments	For the year ended March 31, 2016	For the year ended March 31, 2016
	Amount in INR	Amount in INR		Amount in INR	Amount in INR
<u>Opening balance as on 1 April 2015</u>			Expenditure on objects of the trust and other expenses		9,94,75,517
Savings Bank	46,74,418		Purchase of Assets		3,51,69,212
Quantum Deposits with bank	7,59,256		Advances to employees and others		33,26,802
Fixed Deposit with bank	1,07,09,880	1,61,43,554			
Interest received		13,12,415			
Donation Received		15,80,27,197	<u>Closing balance as on 31 March 2016</u>		
Sale of Fixed Asset		1,700	Cash	84,53,733	
			Savings Bank	2,89,66,797	
			Quantum Deposits with bank	92,805	3,75,13,335
			Fixed Deposits with bank		
<b>Total Rs.</b>		<b>17,54,84,866</b>	<b>Total Rs.</b>		<b>17,54,84,866</b>

In terms of our certificate ref MB/ 104 dated December 13, 2016 attached.

Significant Accounting Policies  
Notes to the accounts

Annexure F  
Annexure G

For and on Behalf of Board of Trustees



Mrs. Farida Lambay  
TRUSTEE  
(EXECUTIVE SECRETARY)

Place : Mumbai  
Date : December 13, 2016

  
Mr. Sharad Kale  
TRUSTEE

Place : Mumbai  
Date : December 13, 2016



For Deloitte Haskins & Sells LLP  
Chartered Accountants



Mohammed Bengali  
Partner  
Place: Mumbai  
Date : December 13, 2016



**Pratham Mumbai Education Initiative**  
**Annexure A - Other Fixed Assets (Foreign Contribution)**

Particulars	WDV as at March 31, 2015	Sale / Delation	Additions During the year			Total	Depreciation for the year	Net Block as at March 31, 2016	Amount in FC
			Before 30.09.2015	After 30.09.2015					
				Total					
Computers	8,31,952	8,952	83,650	4,95,090	5,78,740	14,01,740	6,92,545	7,09,195	
Office equipment	1,13,33,821	68,810	33,44,750	25,50,103	58,94,853	1,71,59,864	26,14,609	1,45,45,255	
Vehicle	34,12,275	-	-	-	-	34,12,275	5,11,842	29,00,433	
	1,55,78,048	77,762	34,28,400	30,45,193	64,73,593	2,19,73,879	38,18,996	1,81,54,883	





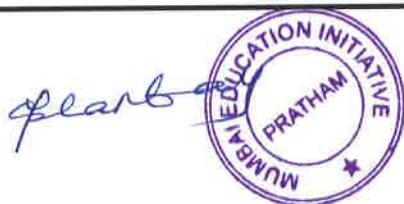
**Pratham Mumbai Education Initiative**  
**Annexure B - Cash and Bank Balances (Foreign Contribution)**

Details	As at March 31, 2016
	Amount in FC
<b>Bank Balances</b>	
<b>A. In Current Account with Bank</b>	
No account	-
<b>Sub Total (A - Current Account)</b>	-
<b>B. In Saving Account with Banks</b>	
Dena Bank A/c No.027810023965 -Gujarat Rahpar	97
Dena Bank A/c No.037010006601 -Gujarat Bhachau	-
ICICI Bank A/c 001201034865-Rajasthan	9,12,912
ICICI Bank Ltd. 003201033047	6,80,636
ICICI Bank Ltd. A/C 000401166654 CC	45,169
ICICI Bank Ltd. A/C 002101066606 Haryana	11,787
ICICI BANK Ltd. A/c. 003201000531	32,34,551
ICICI Bank Ltd. A/C 016101012302 CG	31,405
ICICI Bank Ltd. A/c No. 002401037462 - Gujarat	695
ICICI Bank Ltd A/C No. 002601033333 LNST	582
ICICI Bank Ltd A/C No. 002601048355 MEMW	1,241
ICICI Bank Ltd A/c No.003201027802-AG	532
ICICI Bank Ltd A/C No. 623901264496 CAL	18,513
ICICI Bank Ltd. A/c. No. 63420108651 Odisha	1,981
ICICI Bank Ltd A/c No. 642301050474 PACE	46
ICICI Bank Ltd. A/c. [NP] 000401166585	8,84,826
ICICI Bank Ltd.GSK Rajas A/C No.000401169459	94,063
ICICI Bank Ltd.GSK Up A/C No000401168441	1,14,394
ICICI Bank Ltd.INTERVITA A/C No. 000401167924	18,041
PNB Bank A/c 4757000400012720 UP	17,164
State Bank of India 30497957232	8,22,961
State Bank of India 31798510047	2,92,709
ICICI Bank Account 624001064849-Maharashtra	2,30,414
ICICI Bank Account 033801003628-MH-Nagpur	351
ICICI Bank Account 033801004277-MH-Pimpri	153
ICICI Bank Account 099401000269-MH-Alibaug	3,004
Bank A/C ICICI 634301027034 ASSAM	28,396
Bank A/C ICICI 005501030022 MP	98,782
ICICI Bank - 033801003567 Mah.	16
ICICI Bank Ltd. A/C 000701201672 Delhi	1,13,865
ICICI Bank Ltd. A/C 000801207237 AP	2,31,925
ICICI Bank Ltd. A/c. 002701029740 Nashik	1,664
ICICI Bank Ltd. A/c. 003501069624 Thane	2,090
ICICI Bank Ltd. A/c. 015101036380 Navi Mum	868
ICICI Bank Ltd. A/c. 033801003629 Mulshi	126
ICICI Bank Ltd. A/c. 033801003630 Solapur	375
ICICI Bank Ltd. A/c. 033801003636 Ralegaon	966
ICICI Bank Ltd. A/c. 033801003637 Kolhapur	154
ICICI Bank Ltd A/C No.001101061342 HKPR	721
ICICI Bank Account # 17501016847	1,06,588
ICICI Bank Account # 625901116616	1,43,335
ISBI,Kishanganj Account #11687669069	41,723
SBI,Patna Account # 30067319039	2,59,117
SBI,Sitamarhi Account # 11170973290	4,795
<b>Sub Total (B - Saving)</b>	<b>84,53,733</b>
<b>C. In Fixed Deposits</b>	
Fixed Deposit with ICICI	1,36,66,797
Fixed Deposit with SBI	1,53,00,000
<b>Sub Total (C - Fixed Deposit)</b>	<b>2,89,66,797</b>
<b>D. In Quantum Optima Deposits</b>	
Quantum Optima Deposit 634301027034 ASSAM	92,805
<b>Sub Total (D - Quantum Optima)</b>	<b>92,805</b>
<b>E. Cash Balances</b>	
A. In Hand	-
B. With Trustees	-
C. With Managers	-
<b>Sub Total (E - Cash Balance)</b>	-
<b>Grand Total (A to E)</b>	<b>3,75,13,335</b>



**Pratham Mumbai Education Initiative**  
**Annexure C - Donation in Cash or Kind (Foreign Contribution)**

Particulars	For the year ended March 31, 2016
	Amount in FC
Pratham Education Foundation	12,50,00,000.00
Australian Consulate General Mumbai	1,84,240.00
Bnp Paribas	21,57,802.00
Deutsche Bank	5,04,017.00
Glaxosmithkline Pharmaceuticals Ltd	15,17,602.00
Itx Trading Inditex	13,08,555.55
Illeros Limited	50,52,120.42
Fundacion Educacion Y Cooperacion (Intervida)	72,84,387.25
Jochnick Foundation	47,03,081.53
Give 2 Asia	9,17,596.25
The Taj Foundation Limited	7,71,820.32
United Way Of Mumbai	14,08,751.00
Wns Global Service	9,58,400.00
Johnson & Johnson Pvt. Ltd.	11,92,295.00
The Music Therapy Trust	4,86,158.00
Cbm Chrisoffel-Blindenmission Christian Blind Mission E.V.	20,00,000.00
Cbm India Trust	5,40,000.00
Colgate-Palmolive India Pvt Ltd	37,00,000.00
Colgate Global Bus Ser Pvt Ltd.	50,334.00
United World College Of South East	69,402.38
Ndtv Campaign	2,74,237.00
	<b>16,00,80,799.70</b>





**Pratham Mumbai Education Initiative****Annexure D - Establishment Expenses (Foreign Contribution)**

Particulars	For the year ended March 31, 2016
	Amount in FC
Salary & Wages	15,90,369
Honorarium and Consultancy Fees	11,06,333
Insurance	2,14,963
Communication	58,210
Travel & Conveyance	1,42,820
Printing & Stationery	35,873
Software & Computer Consumables	4,473
Repair & Maintenance	36,52,655
Miscellaneous	9,74,637
	<b>77,80,333</b>

**Annexure E - Expenditure on the objects of the Trust (Foreign Contribution)**

Particulars	For the year ended March 31, 2016
	Amount in FC
Donation Given	3,98,56,836
Salary & Wages	2,37,95,680
Honorarium and Consultancy Fee	59,92,221
Insurance	3,01,753
Rent	34,02,392
Communication	6,04,983
Teaching Learning Material	32,37,771
Training	20,66,091
Travel & Conveyance	58,40,499
Printing & Stationery	12,24,512
Software & Computer Consumables	2,64,425
Repairs & Maintenance	8,23,778
Miscellaeous	35,01,295
<b>Grand Total</b>	<b>9,09,12,236</b>



## **Annexure F**

### **Significant Accounting Policies**

#### **1. Basis of accounting**

The Trust is a charitable organisation and is not engaged in any commercial, industrial or business activity. Therefore the accounting standards issued by the Institute of Chartered Accountants of India are not applicable to it. The financial statements of the Trust are prepared under the historical cost convention and are on accrual basis.

#### **2. Fixed assets and depreciation**

Tangible fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation / erection of the asset. Depreciation is calculated using written down value method, at base rates specified in Appendix 1 to the Income Tax Rules, 1962. Depreciation is charged for the whole of the accounting year if the asset is put to use for a period of 180 days or more and at half the rates prescribed if the asset is put to use for a period less than 180 days. However, if in the assessment of the Trust an accelerated depreciation is justified, having regard to the nature of the assets and its estimated balance useful life, an appropriate higher rate is applied. No depreciation is charged in the year of deletion.

#### **3. Donations and grants**

Donations are recognized as income in the Income and Expenditure Account in the period in which the ultimate collections are reasonably be expected. Generally this does not happen prior to receipt of the amount. Earmarked donations and grants are initially credited to a liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Company complies with the conditions attached to them.

#### **4. Employee Benefits**

##### **Defined Benefit plan:**

##### **Short Term Plan**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the year when the employees render the service.

##### **Long Term Plan**

##### **Defined Benefit plan:**

1. For defined benefit plans, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Income and Expenditure in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested.
2. Provident fund is defined contribution schemes and the trust has no further obligation beyond the contributions made to the fund. Contributions are charged to income and expenditure account in the year in which it is due.

#### **5. Foreign currency translations**

Foreign currency receipts on account of donations and grants are translated at spot rates prevailing at the time of receipt into the designated accounts of the Trust. Foreign currency expenditure is recorded using the spot rates prevailing on the date of transaction.

Foreign currency monetary items of the Trust, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Trust are carried at historical cost.

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Trust are recognized as income or expense in the Statement of Profit and Loss.

#### **6. Income Tax**

The Trust is registered as a charitable trust under section 12AA of the Income Tax Act, 1961, which entitles it to full exemption from income tax provided certain conditions laid down in that Act are complied with. Provision for income tax would be made only in the year in which the Trust is uncertain of being able to fulfil these conditions.



## 7. Other Receipts

Other receipts include the reimbursement of expenses incurred by the Trust on various programmes which are recognised on receipt on grounds of prudence.

### Annexure G

#### Notes to the accounts

##### 1. Branch auditors

The financial statements of the Bihar branch is audited by P. Puneet & Co (A firm of Chartered Accountants), who are not the principal auditors of the Trust.

##### 2. Service procurements and retirement benefits

Services of teachers in the Trust are voluntary and in the absence of an employer-employee relationship between the trust and the teachers, the Trust is of the opinion that it does not have any obligation for payment of retirement benefits to the teachers. Therefore, no provisions for retirement benefit are made in its financial statements for them. However there are other assistants engaged in the programmes and back-office functions, who have been considered as employees of the trust. These employees are eligible for gratuity benefits. The Trust accounts for gratuity benefit liability based on an independent actuarial valuation, using the projected unit credit method carried out annually as at the Balance Sheet date, which considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation. Past services are recognised on a straight-line basis over the average period until the amended benefits become vested.

The amount charged to the Statement of Income and Expenditure is Rs. 7,13,047 and the present value of the obligations as at year end is Rs.12,60,909 against which Rs. 734,771 has been funded through contributions to a fund of the Life Insurance Corporation of India. Net obligation as on March 31, 2016 amounting to Rs.5,26,138.

The summary of actuarial assumptions for determining gratuity benefit liabilities is as follows on 31 March 2016:

I.	Discount rate	: 7.80%
II.	Salary escalation rate	: 5%
III.	Attritions rate	: For services below 4 years & below: 50% p.a. & For services 5 yrs. and above 2 % p.a.
IV.	Mortality in service	: Indian Assured Lives Mortality (2006-08) Ultimate
V.	Retirement age	: 58 Years

##### 3. Cost of international travel

Summary of Cost of International travel incurred by the trust during the year.

Name of the Person	Designation	Purpose	Amount (Rs.)
Mrs. Farida Lambay	Executive Secretary and Trustee	Conference	28,229
Ms. Sneha Shirgaonkar	Program Head	Conference	35,552
Mr. Kishor Bhamre	Program Head	Conference	28,601
		<b>Total</b>	<b>92,382</b>

For Pratham Mumbai Education Initiative

Place: Mumbai

Date: December 13, 2016

*Farida Lambay*  
**Mrs. Farida Lambay**  
Trustee  
(Ex. Secretary)

*Sharad Kale*  
**Mr. Sharad Kale**  
Trustee

